

PCM Global Funds ICAV (the ICAV)

An Irish collective asset-management vehicle with variable capital constituted as an umbrella fund with segregated liability between sub-funds pursuant to European Communities (Undertakings for Collective Investments in Transferable Securities) Regulations 2011 as amended by the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016.

ADDITIONAL INFORMATION FOR INVESTORS IN THE UNITED KINGDOM

Information contained herein is selective, containing specific information in relation to the ICAV. This document (the UK Country Supplement) forms part of and should be read in conjunction with the Prospectus for the ICAV dated 9 July 2019 (the Prospectus) and the supplement for Polaris Global Value UCITS Fund dated 9 July 2019 (the Sub Fund).

This document is for distribution in the United Kingdom only.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used herein.

Dated: 15 July 2019

This UK Country Supplement constitutes neither an offer by the ICAV or by any other person to enter into an investment agreement with the recipient of this document nor an invitation to the recipient to respond to the document by making an offer to the ICAV, or to any other person, to enter into an investment agreement. Investors who have any doubt about or wish to discuss the suitability of an investment in the shares and/or obtain further information on the shares should contact an independent financial advisor. Nothing in this document should be construed as investment advice.

Important

The ICAV is a recognised collective investment scheme pursuant to s.264 of the Financial Services and Markets Act 2000, as amended (the **Act**). The promotion of the ICAV and the Sub Fund and the distribution of the Prospectus in the United Kingdom are in accordance with this law.

Some or all of the rules made under the Act for the protection of retail clients will not apply to an investment in the ICAV and compensation under the Financial Services Compensation Scheme will generally not be available to investors in the United Kingdom.

An investor in the United Kingdom who enters into an investment agreement with the ICAV to acquire shares in response to the Prospectus will not have the right to cancel the agreement under the cancellation rules made by the Financial Conduct Authority in the United Kingdom (the **FCA**). The agreement will be binding upon acceptance of the order by the ICAV.

United Kingdom Facilities Agent

In connection with the Company's recognition under section 264 of the Act, the ICAV has appointed Carne Financial Services (UK) LLP the "**Facilities Agent**") to maintain the facilities required of the operator of a recognised scheme pursuant to the rules contained in the Collective Investment Schemes Sourcebook published by the UK Financial Conduct Authority (the "**FCA**") as part of the FCA's Handbook of Rules and Guidance. Such facilities will be located at 1st Floor, 5 Old Bailey, London, EC4M 7BA, United Kingdom. At these facilities any person may:

- (1) Inspect and obtain (free of charge) a copy of:
 - (a) the ICAV's Instrument;
 - (b) any document amending the ICAV's Instrument;
 - (c) the latest Prospectus and supplement of the ICAV;
 - (d) the latest key investor information documents of the ICAV ; and
 - (e) the annual and half-yearly reports most recently prepared and published by the ICAV;
- (2) obtain information (in English) about the most recently published prices relating to the Shares of the Sub Fund;
- (3) arrange for the redemption of shares in the Sub Fund and obtain payment; and
- (4) make a complaint about the operation of the ICAV, which complaint the Facilities Agent will transmit to the ICAV.

Further, any shareholder may arrange for redemption of shares and arrange payment of redemption proceeds at the offices of the Facilities Agent. Shareholders are encouraged to review the "Administration of the ICAV" section in the Prospectus.

Fees and Expenses

Information relating to the fees and expenses payable by investors in the Sub Fund is set out in the section of the Prospectus headed "Fees and Expenses". The attention of investors and/or prospective investors is drawn to the information relating to fees and expenses set out therein. Fees and expenses, including the Facilities Agent, will be charged at normal commercial rates.

If you are in any doubt about the contents of this document you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser authorised pursuant to the Act.