PCM GLOBAL FUNDS ICAV

(an open-ended umbrella ICAV with segregated liability between its Funds established under the laws of Ireland authorised and regulated by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities Regulations, 2011 as amended))

Australian Supplement to Prospectus

Dated 16 July 2019

This document (the "Australian Country Supplement") forms part of, and should be read in conjunction with the prospectus of PCM Global Funds ICAV dated 9 July 2019 (the "Prospectus"). Unless otherwise provided for, all capitalised terms shall have the same meaning herein as in the Prospectus.

Neither the PCM Global Funds plc (the "ICAV") nor any Fund is licensed in Australia to provide financial product advice in relation to the Shares (or any other financial services) or is a foreign company registered under the Corporations Act. An investor in the Shares will not have cooling off rights.

This document is not a disclosure document under Chapter 6D of the Corporations Act (usually a prospectus) or a Product Disclosure Statement ("PDS") under Part 7.9 of the Corporation Act. It is not required to, and does not, contain all the information which would be required in a disclosure document or a PDS. It has not been lodged with the Australia Securities and Investments Commission.

The provision of this document to any person does not constitute an offer of Shares to that person or an invitation to that person to apply for Shares. Any such offer or invitation will only be extended to a person in Australia if that person is a person to whom a disclosure document or a PDS is not required to be given, typically where the person is:

- a sophisticated or professional investor for the purposes of section 708 of the Corporations Act of Australia; and
- a wholesale client for the purposes of section 761G of the Corporations Act of Australia.

This document is not intended to be distributed or passed on, directly or indirectly, to any other class of persons in Australia

The information in this document has been prepared without taking into account any investor's investment objectives, financial situation or particular needs. Before acting on the information in this document, the investor should consider its appropriateness having regard to their investment objectives, financial situation and needs.

Polaris Capital Management LLC, the Distributor, is exempt from the requirement to hold an Australian financial services license under the Corporations Act 2001 in respect of the financial services it provides to wholesale clients in Australia and is regulated by the Securities and Exchange Commission under US laws which differ from Australian laws.